

Herald Tribune

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Table of exchange rates for various countries including Algeria, Austria, Belgium, Canada, etc.

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PARIS, TUESDAY, OCTOBER 27, 1981

Established 1887

4 Soviet Aides Express Distrust of U.S.

Party Officials Pessimistic Over Reagan and 'Hollywood Ideas of War'
By Howard Simons and Dusko Doder
Washington Post Service
MOSCOW — Ranking Soviet officials are deeply pessimistic about the Reagan administration and see no hope for any improvement soon in U.S.-Soviet relations.

and confrontation that the Russians feel compelled to match.
'Ve can bleed each other white; we can create other troubles for one another. But where does this all lead?' an official asked.
'Mistakes' Conceded
The Central Committee members conceded that 'mistakes' were made by both sides, but they contended that the Reagan foreign policies that have emerged so far have been 'either bad or disastrous.'



Egyptian Foreign Minister Kamal Hassan Ali, left, was greeted by Israeli Defense Minister Ariel Sharon on his arrival in Tel Aviv.

Egypt, Israel to Try To Reach Accord on West Bank Councils

By David K. Shipler
New York Times Service
JERUSALEM — Prime Minister Menachem Begin said Monday that Israel and Egypt would try for a breakthrough in the stalled talks on Palestinian self-administration by concentrating their negotiations on the elections, structures and powers of Palestinian councils to be established in the Israeli-occupied Gaza Strip and West Bank.
The composition and authority of the councils, which were conceived in the Camp David framework of 1978, have been among the most severe points of disagreement between Egypt and Israel. Egypt wants to grant the Palestinians extensive control over their own affairs, including legislative powers; Israel, fearing these powers would lead to the establishment of a Palestinian state, wants councils with restricted, municipal-type duties.



Arthur A. Hartman, flanked by two Soviet military officers, reads his letter of accreditation at the Kremlin as the new U.S. envoy to Moscow. Behind him is a delegation from the U.S. Embassy.

U.S. Envoy Delivers Blunt Speech As He Takes Up Post in Moscow

By Serge Schmemmann
New York Times Service
MOSCOW — Arthur A. Hartman presented his credentials Monday as the 17th U.S. ambassador to Moscow and in a statement prepared for the occasion urged the Soviet Union to review its actions and policies in Afghanistan, Africa, Southeast Asia and elsewhere.
A spokesman for the U.S. Embassy said Mr. Hartman, following past practice, read only brief excerpts from the statement to Vasily V. Kuznetsov, the first deputy chairman of the Presidium of the Supreme Soviet, but that the entire text was handed to the Russians in advance.
Mr. Kuznetsov, who received Mr. Hartman's credentials, ranks second behind Leonid I. Brezhnev in the Soviet hierarchy.
While listing most of the Reagan administration's primary criticisms of the Soviet Union, Mr. Hartman also pledged himself to the 'task of advancing our dialogue with you.' The embassy spokesman described the formal ceremony at the Kremlin and a 50-minute private meeting between Mr. Hartman and Mr. Kuznetsov as cordial and friendly.

Papandreou Denies Any Intention To Close U.S. Bases Unilaterally

By Warren Brown
Washington Post Service
WASHINGTON — Greek Premier Andreas Papandreou says he does not intend to shut down unilaterally U.S. military bases in his country, but will seek negotiations with U.S. officials early next year on the status of the bases.
'We are against bases, against nuclear arms,' Mr. Papandreou, Greece's first Socialist premier, said Sunday from Athens in a U.S. television interview.
'At the same time, we recognize that America is a superpower, that America has its own strategic, vital interests in the region,' he said.
'We recognize also that it would be foolish to move toward confrontation between Greece and the United States. So, I think the first thing to clarify is that we do not act unilaterally.'
'We shall be ready early next year, I think, to begin negotiations with the American side on the status of the American bases in Greece,' Mr. Papandreou said. He said the discussions should at least leave Greece with 'the right of annual review' of the U.S. presence.
Such a right of review would allow Greece 'to have complete information and control' over the U.S. bases, a control that Mr. Papandreou said is needed to prevent 'the launching of some military operation from Greek soil against a third country with which we maintain good relations.' It would also ensure that any military information gathered by Americans on Greek soil does not get transmitted to Turkey, 'which would of course weaken our defense capability,' he said.
Mr. Papandreou, leader of Greece's Pan Hellenic Socialist Movement (Pasek), was elected Oct. 18. He had campaigned on a platform calling for Greek withdrawal from NATO and the closing of U.S. military bases in Greece.

Planned Polish Strike Called Security Threat

By John Darnon
New York Times Service
WARSAW — Poland's political authorities charged Monday night that a one-hour national strike set by the independent union Solidarity for Wednesday was a threat to the security of the country.
They said that the strike, which the union called Friday to protest food shortages and government harassment of union activists, must be met with actions commensurate with the threat.
The warning, although vague, was the first since the end of March in which the Communist leaders have hinted at the use of force to head off a threatened protest. At that time, Solidarity called off an indefinite national strike after a last-minute agreement was reached with the government over an incident of police brutality in the city of Bydgoszcz.
(Continued on Page 2, Col. 1)

Ceausescu Joins Plea Over Arms

Appeal Directed At Russia, U.S.
By Bradley Graham
Washington Post Service
BONN — President Nicolae Ceausescu of Romania, joining the appeal for nuclear disarmament in Europe, was quoted Monday as calling on the Soviet Union and United States to remove nuclear weapons from Europe.
In interviews with two West German newspapers, the Romanian Communist Party chief and head of state said that 'decisive actions' were necessary to stop the nuclear arms race and the particular danger it posed for Europe.
'This applies just as much to stopping the stationing of rockets produced by the United States as to withdrawing the Soviet rock-

A Communist-led rally plunges France into the arms debate. Page 2.

ets,' Mr. Ceausescu told the Frankfurt Rundschau. He also urged a halt in production of the neutron weapon and repeated the same line to the Hamburg weekly Die Zeit.

Often a maverick in the East bloc on foreign and defense policy, Mr. Ceausescu appeared to be setting himself apart once again from the Soviet Union, which has held that its SS-20 missiles already being deployed against Western Europe are necessary to re-establish East-West parity. The Western view says the new U.S. Pershing 2 and Cruise missiles planned for Western Europe are needed to counter the Soviet buildup.

Mr. Ceausescu's balanced appeal for reductions in East and West can be welcomed by Western officials, particularly in West Germany and the Netherlands, where there is still some hope that the new U.S. medium-range nuclear missiles can be made unnecessary by a Soviet scale-down.

The interviews, which received wide attention in West Germany, were clearly timed for the start Monday of an official state visit to Romania by President Karl Carstens of West Germany.

Bush Seeks to Calm Europeans

WASHINGTON (AP) — Vice President Bush said Monday that worried Europeans should stop 'listening to the alarmists' because the United States intends to 'negotiate a reduction of nuclear forces.'
'This administration intends to work for a meaningful, verifiable, reduction of nuclear arms throughout the world,' Mr. Bush said in remarks prepared for a group of European financiers and apparently in response to recent anti-nuclear demonstrations in Europe.

White House Counts 'Fall Offensive' Casualties

Reagan Advisers Wonder Why Reaction to Policies Took Turn for Worse
By Martin Schram
Washington Post Service
WASHINGTON — The senior presidential adviser, a veteran of those heady, in-house debates when the confidently entitled 'Fall Offensive' was planned, sat pondering the strategy and policy casualties it has produced so far.
'We are not in a bunker mentality,' he cautioned. 'But it is sort of a bunker mentality.'
On budgets and taxes, and even the sale of AWACS planes, the president has seen his policies come under heavy attack on Capitol Hill. And what hurt the most, the Reagan men said, is that the heaviest damage has been inflicted not by Democrats, but by their fellow Republicans — many of them philosophic allies who just as easily could have been part of the official Reagan team.
'Every day we get new numbers, and every day the deficit predictions grow higher,' complained one of the Senate's most senior Republicans.
NEWS ANALYSIS
At their meetings, the White House officials talk about how the administration's interest-rate and deficit predictions have been faulty, and how the resulting need for a second radical cutting of the budget has wreaked political havoc in this political town.
They talk with concern about how some of the Republicans whom they privately call 'the born-again supply-siders' now are questioning whether the economy can afford the tax-cut cure they have already enacted. And they concede that they have not helped their cause in the long run with their early optimistic forecasts.
'Ronald Reagan, by nature, embraces the best news predictions of his advisers, and some of the rest of us prefer looking through rosy glasses too,' said a senior White House adviser. 'We were, all of us, too optimistic early on.'
They also are said to talk, in some of those White House meetings, about the quality of the economic advice they are getting, and word that they are concerned has made the rounds, via those interlocking rings of Republicanism, to Capitol Hill.
'At the White House, at the highest levels, they have reached the conclusion that they just do not have confidence in the economic advice they are getting,' said a Senate Republican source. These concerns, he said, include the advice given by Murray L. Weidenbaum, chairman of the president's Council of Economic Advisers, and Treasury Secretary Donald T. Regan, among others.
'They really do not feel they have any real economic advice that the president has any real confidence in.'
In the White House, influence tends to ebb and flow and right now, presidential aides say, it seems to be flowing in the direction of James A. Baker 3d, the chief of staff.
Partly because of the nature of the problems they face, and partly because of the quality of the second-level staffing, Mr. Baker appears to others in the White House to be exercising a greater influence in the shaping of policy. As originally charted, Mr. Baker is in charge of all White House operations as well as the selling of Reagan policies to Congress, in the media, and in all policy liaison efforts. Counselor Edwin Meese 3d is in charge of all policy formulation, presiding over the Cabinet government operations.
What is happening now is that (Continued on Page 3, Col. 1)

INSIDE Air Fare Fights

Signs of unrest at the International Air Transport Association's annual meeting foreshadow a fight over European air fare deregulation. Page 2.

Kickback Scandal

If federal prosecutors are correct, the largest kickback scandal in U.S. history is unraveling in Oklahoma. Article, Page 4. Comic strip, Page 14.



A common sight in Poland, vehicles line up in Warsaw waiting for gasoline. The Associated Press

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Baker Sees Chance of Preventing Defeat on AWACS Vote in Senate

By Charles Mohr New York Times Service

WASHINGTON — Sen. Howard H. Baker Jr., the majority leader of the Senate, said he does not envision any important change in the terms and conditions of the proposed sale of AWACS aircraft to Saudi Arabia. He added, however, that he believed it was still possible to prevent defeat for the proposal when the Senate votes Wednesday.

Some senators, including Republicans who had indicated they might consider switching from opposition to support of the sale, had said they would be influenced by any modification in the outright Saudi control and ownership of the AWACS aircraft, which is an important element of the present proposal.

for Mr. Reagan to withdraw the proposal before a Senate vote "in order to avoid an embarrassment."

Reagan Meets With Senators

WASHINGTON (AP) — President Reagan began meeting Monday with senators opposed or uncommitted to the AWACS sale to Saudi Arabia in a last-ditch effort to save the deal from a congressional veto Wednesday.



Sen. Howard H. Baker Jr.

the sale and two others who are uncommitted. In the afternoon, he was scheduled to meet with another Republican and a Democrat listed as being against the sale.

U.S. Video Piracy Ruling Is Seen as a Milestone

By Philip Shenon New York Times Service

WASHINGTON — In San Francisco last week, a U.S. appellate court ruled that the three million Americans who own home videotape recorders are little more than modern-day pirates. While recorder owners need not walk the magnetic-tape plank, the U.S. Court of Appeals for the Ninth Circuit declared, they can no longer use the machines for recording — pirating — copyrighted television programs.

These included creation of a royalty plan for cable system rebroadcast of copyrighted programming from distant television stations.

NEWS ANALYSIS

attorney who helped draft recent copyright laws, said modern technology has "allowed individuals to become their own printers and publishers, their own television producers and recorders."

White House Counts 'Fall Offensive' Casualties

(Continued from Page 1)

he major Reagan policies — budget, tax, AWACS (Airborne Warning and Control Systems) aircraft — have been shaped, sent to Capitol Hill, and have run into trouble. And at the White House now the most crucial meetings have become those of the legislative strategy group, which meets in Mr. Baker's office.

policy, but those within the White House said that in the last couple of months, he has assumed a more forceful role, beginning with his decision to argue vigorously (but not victoriously) in the budget.

But the administration's dominant official in domestic policy formulation is not Mr. Meese, nor Mr. Baker nor Mr. Anderson, as others on the White House staff see it, but Mr. Stockman.

That is where the compromises are most often discussed, and that is where the modified Reagan policies are being shaped. It is still all very collegial: Mr. Meese sits in on virtually every legislative strategy session, and one does not make a major move without consulting with the others, aides said.

Mr. Meese is as strong, able and valuable to the president as ever, being especially attuned to the thinking of his longtime boss, Ronald Reagan. But his subordinate aides are not as strong and efficient as Mr. Baker's, according to other White House officials and Republicans in Congress with close ties to the White House.

Just a month or two ago, the Reagan advisers had figured that this would be the height of what they called their "Fall Offensive."

Sandinista Junta Beginning Trial Of Businessmen and Communists

By Dial Torgerson Los Angeles Times Service

MANAGUA — Attempting to quash criticism from the political left and right, Nicaragua's ruling Sandinista junta this week is launching the trial of Communists and businessmen accused of "endangering public security."

Although the Sandinista movement is pro-Marxist, about half of Nicaragua's means of production remains in private hands, and the government insists it favors a "mixed economy" and "political pluralism."

Those charged in court are accused of violating the laws of economic emergency and of order and public security. Like the businessmen, the Communists also spoke out against the junta, issuing a pamphlet that criticizes the government's ban on strikes.

Yugoslav Emigré Says He Passed Secrets to U.S.

From Agency Dispatches

CHICAGO — A Chicago man who was jailed in Yugoslavia on espionage charges earlier this year says he passed secret information to the U.S. government when he emigrated to the United States 14 years ago.

Common Market Said to Abandon Oil Reserve Plan

Reuters

LUXEMBOURG — Plans for a pooled oil reserve available to Common Market countries at times of shortage have been abandoned, diplomatic sources said Monday.

Curt Stern, 79, Geneticist, Expert In Radiation, Dies

United Press International

SACRAMENTO — Curt Stern, 79, a German-born geneticist who pioneered research on the effects of radiation on living organisms, died Saturday. Dr. Stern was professor emeritus of zoology and genetics at the University of California, Berkeley.

John Cecil Holm

NEW YORK (NYT) — John Cecil Holm, 76, a Broadway actor and playwright best remembered as the co-author with George Abbott of the 1935 comedy hit, "Three Men On A Horse," died Saturday. Mr. Holm also wrote the book for "Best Foot Forward," a musical comedy produced by Mr. Abbott in 1941.

Edward Caton

NEW YORK (NYT) — Edward Caton, 81, a Russian-born American dancer, teacher and choreographer, died of cancer Thursday. His choreography for "Sebastian," a score by Gian Carlo Menotti, was a success in 1944 when it was produced by the Marquis de Cuevas' Ballet International. Among his other works were "Lola Montez" for the Ballet Russe de Monte Carlo in 1947 and "Triptych" for Ballet Theater in 1952.

2 Injured in Paris Blasts

PARIS — The police are investigating two separate explosions early Monday that injured two persons at Fouquet's restaurant on the Avenue des Champs-Élysées and destroyed an automobile parked nearby. No one has claimed responsibility.

HOW DO YOU ASK FOR THE CLASSIC SCOTCH WHISKY IN ZURICH?

Advertisement for Johnnie Walker Scotch Whisky. Text: "Grüezi, en Johnnie Walker bitte." "Danke und es Pröschtli!" Includes an image of a man in a top hat.

Advertisement for Luxembourg banking services. Title: "When you reach a certain point in life, you need a personal bank account in Luxembourg." Lists various advantages like privacy, tax benefits, and investment services. Includes a coupon for requesting a brochure.

Advertisement for UTA (French Airlines) flights to 25 destinations in Africa. Title: "TO 25 DESTINATIONS IN AFRICA". Lists cities like Bamako, Niamey, Kinshasa, etc. Includes an image of a UTA aircraft.

Young-Marcus Runoff For Mayor of Atlanta Clouded With Racism

By Art Harris
Washington Post Service

ATLANTA — Andrew Young heads into Tuesday's mayoral runoff as a front-runner, hustling for votes under a cloud of racial bitterness seeded by his chief supporter, Mayor Maynard Jackson, who referred to blacks backing Mr. Young's white rival as "shuffling and grinning... Negroes."

Until now, the issue of racism has been among the most dominant, if least openly discussed, issues in the campaign. The white business community scouted quietly about for months for a stalking horse to recapture City Hall after eight years under Mr. Jackson, who is black, and finally settled upon Sidney Marcus, a white state legislator with biracial support and a reputation as a liberal.

Wallace Recalled

But the black mayor of this city has been accused of throwing the same kind of racial curve ball to get blacks to vote for Mr. Young that southern white politicians so often use to scare out their vote.

"It reminds one of the kind of thing George Wallace said in his heyday," said Charles Black, a black campaign manager for Mr. Marcus. "If a white candidate had made the same statements, it would only be construed as racism." And black supporters of Mr. Marcus have begun needling their rival camp with bumper stickers proclaiming: "Shuffling Grinning Negro."

Mr. Young, who was the U.S. ambassador to the United Nations during part of the Carter administration, has acknowledged that "race is clearly an issue; it always has been an issue" in the Atlanta mayoral campaign. "But I've always agreed with whoever it was who said that race need not be racist," he said. "If everybody's concerned about the racial factor, and I think they are, then I think it's important to discuss it openly."

Mr. Young took 41 percent of the vote to Mr. Marcus' 39 percent in the Oct. 6 general election, with 16 percent going to A. Reginald Eaves, a black Fulton County commissioner who has endorsed Mr. Young. There was some racial crossover in this majority black city, with Mr. Young taking 12 percent of the white vote, and Mr. Marcus 9 percent of the black vote. Mr. Young had predicted that he would win 25 percent of the white vote.

Conflicting Labels

Mr. Jackson kicked the lid off the campaign more than a week ago when he told 120 blacks at a YMCA luncheon that some white business leaders were determined to have a "white mayor." He labeled blacks behind Mr. Marcus who believe a white mayor would do more for blacks as "Negroes" who are "shuffling and grinning around the campaign" of his opponent.

He accused them of "selling out" the civil rights movement and likened them to "these slick-talking Negroes trying to justify their relationship with the Reagan administration, jockeying for positions closest to the table so that when the president is reminded to throw them a crumb, they will be in a position to grin and catch it."

Mr. Jackson usually refers to blacks as "Afro-Americans" as a term of respect, over "Negroes."

"Race-Baiting"

"I would rather have him call me a nigger," said state Rep. Douglas Dean, one of Mr. Marcus' most outspoken black supporters, calling Mr. Jackson's remarks "worse than slave plantation politics... an attempt to control black people's minds." He said he believed Mr. Marcus' relationship with rural state legislators would yield more jobs for Atlanta blacks than Mr. Young could produce.

Mr. Marcus assailed Mr. Young for not repudiating the mayor and accused him of "race-baiting" by proxy. Mr. Young countered by saying that the mayor was not speaking for him. "Neither do I tell him what to say," he added.



THAIS SEIZE WEAPONS — Thai police examine a cache of 100,000 cartridges, hand grenades, carbines and other arms seized in Bangkok and destined for rebels in north Thailand.

Government Decides Fiji Islanders Not Yet Ready for Television Age

By Pamela G. Hollic
New York Times Service

SUVA, Fiji — Children here play European sports and electronic games, learn karate from Asian movies and eat Indian curry and tropical fruits. They listen to rock music on imported cassettes and wear T-shirts from Hawaii. All that the children of prosperous Fijian families do not have is television.

The Fiji government has decided to delay the introduction of television for the island's 700,000 inhabitants, many of whom live in rural areas, until it feels the subject of television has become Fiji's most provocative issue.

"We came to the conclusion that the introduction of television is a very low priority," said Hugh Leonard, general manager of the Fiji Broadcasting Commission and a member of the government committee appointed to lead public discussion on television.

"Opinions are very polarized," said Mr. Leonard, whose committee recommended that the government delay bringing television to Fiji. "People get very heated up by it. But the decision is the government's and I think it wisely decided that there were other priorities."

A study conducted for Fiji by the Asia-Pacific Institute for Broadcasting Development concluded that setting up a national television system in Fiji would cost more than \$20 million, not including personnel training and annual operating costs.

Other Needs Come First

"The government came to the conclusion that the money should be spent for national development. There are people who still don't have electricity or radio to link them with the capital," said Mr. Leonard.

Fifth Bomb in 3 Days Is Exploded in Spain

VALENCIA, Spain — A bomb exploded outside a Finance Ministry office in Valencia Monday.

The bomb, which caused no injuries, was the fifth in three days to go off along the Mediterranean coast. A separatist Catalan group, Terra Lliure (Free Land), claimed responsibility for four weekend bomb attacks in Barcelona and Alacant.

Climber Dies in Nepal Fall

United Press International

KATMANDU, Nepal — Jean Jacques Rieucard, 29, a French mountaineer fell to his death on Mount Kanchenjunga, the world's third tallest mountain (28,209 feet), after he and his partner successfully reached the peak, the Ministry of Tourism announced Monday.

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Oklahoma Kickbacks Scandal Could Prove to Be Largest Yet in U.S.

By Douglas B. Feaver
Washington Post Service

NORMAN, Okla. — This is a state where being No. 1 is important, especially in college football, but the beloved Sooners are off to their worst start in 16 years. Perhaps Oklahoma will find solace in the fact that, if federal prosecutors are correct, the largest kickback scandal in U.S. history is unraveling right here.

So far, more than 120 present or former county commissioners throughout the state have pleaded guilty, been found guilty or agreed to plead guilty to federal charges — usually income tax-related — in an investigation that centers on kickbacks in the purchase of roadbuilding and repair equipment.

David A. Russell, the U.S. attorney in Oklahoma City, says that before the scandal is over about 250 former or present county officials and suppliers will be convicted. Here in Cleveland County, two of the three commissioners have already resigned after signing agreements to plead guilty.

Special elections are being held throughout the state to fill the vacant offices and Republicans are replacing the Democrats who have controlled the counties, the courthouses, and justice since statehood in 1907.

Mr. Russell claims active cases in 65 of Oklahoma's 77 counties, each of which has three commissioners, which started in southeastern Oklahoma, has also spilled across the Red River into Texas. A similar, unrelated investigation is under way in neighboring Arkansas.

Information developed by FBI

and Internal Revenue Service investigations includes tape recordings of paychecks actually being made to commissioners and, literally, a barrelful of records of bogus transactions. Investigators estimate roughly that, in the first 100 cases, at least \$25 million has been misspent.

Two Types of Deals

The investigators have found two basic types of deals. One is a standard 10-percent kickback. The county commissioner buys a load of gravel or a road grader blade and gets 10 percent from the seller. Simple and clean, very hard to trace unless either the seller or the commissioner talks.

The other is a little more creative and results in a bigger payoff. The commissioner buys a shipment of bridge timbers, but the lumber is never delivered. The commissioner and the seller split the entire fee, less 10 percent for the person who wrote the voucher showing the sale was made.

That person was the link in the chain that made it possible after years of rumor and innuendo, for somebody to build cases against county commissioners that would stick. IRS agents had been looking at Dorothy Griffin's lumberyard in

Farris, a tiny community in southeastern Oklahoma, wondering how it could be doing that much business. One night they called and asked. For reasons they still don't understand, she told them all about it and led them to a barn where she kept copies of vouchers detailing hundreds of bogus sales going back many years.

Agreements Signed

Soon Mrs. Griffin and an Oklahoma City supplier named Guy Moore were carrying FBI tape recorders to their meetings with various county officials. "Usually after we play those tapes it's not too hard to get a plea," one of the investigators said.

So far, only three cases have actually gone to trial. The result is two convictions and one no contest plea, entered in the fourth day of the trial just before the damning tape was to be played in court.

Most of those charged have signed agreements to plead guilty to conspiracy to commit mail fraud and to obstruct the IRS. Additionally, they have resigned their offices and in many cases have made restitution to the county. "I've made \$17,000 in restitution,"

former Cleveland County commissioner Billie D. Poole said as he concluded a very brief interview. Mr. Russell's office confirmed the figure.

The scandal could also be the beginning of the end of Democratic control of county politics. Oklahomans usually vote Republican in national elections but pack their local officials in the Democratic primaries. In the 12 special elections for new county commissioners held since the scandal became public, however, nine of 10 seats once held by Democrats have gone to Republicans.

China Finds Consumer Demands From Peasants Are Rising

By Christopher S. Wren
New York Times Service

PEKING — Yang Xiaoyun, an industrious young peasant in Hubei province, turned a sizable profit last summer by selling more than five tons of grain to the state. But when he set out to treat himself to a new bicycle, he could not find one.

The 25-year-old farmer received some front-page sympathy in the official party newspaper, People's Daily, which noted that he was typical of peasants who have begun to prosper under the agricultural policies of Deng Xiaoping, the Chinese leader.

Agricultural Policies

Such tales do not appear in the Chinese press by accident. With a good autumn harvest expected, the newspaper was warning both factories and local officials to do more to meet rising consumer demands from farms.

The agricultural policies that were started nearly three years ago have made it worthwhile for the Chinese peasant to work harder. Instead of earning work points for time on the job, most peasants are now being paid for what they produce.

About four-fifths of China's 800 million peasants are said to be tilling the land of their communes under the latest system of greater responsibility. More than a fourth of the country's farmers, generally in the poorer regions, have returned to working like tenant farmers under a system in which they are allowed to keep whatever they earn above their quota.

Other measures have included increasing private plots to a maximum of 15 percent of the cultivated

land and encouraging individual farmers' markets, which now account for a quarter of the poultry, eggs and fish bought in the cities. As a consequence, by one official reckoning, incomes rose 81 percent in rural areas from 1977 to 1980 compared with 38.5 percent in urban areas. The government has had problems filling the demand for consumer goods that the rise in incomes has created.

New Policies Adopted

Two years ago, the new policies were adopted at the Yanghe commune in Yancheng County, where Mr. Yang was a production team leader. His family of six set to work raising grain, rice, pigs, chickens and fish. The five tons of grain that he sold to the government last summer was enough to feed 50 people for a year. People's Daily said.

The family received 4,600 yuan, about \$2,800, which made their per-capita income more than four times the national average.

But a bicycle was not to be found at the local stores. The newspaper said that at least 110 bicycles were to be sent from Shanghai to Yancheng County every year. "But in fact, very few peasants can buy the bicycle," the newspaper said. It added, "The majority of the bicycles flew again to the city through the back door," referring to the popular system of getting things done on the sly.

In response, local authorities in Yancheng County have promised that any peasant who exceeds a quota for produce — for example, two and a half tons of grain or four pigs — will be entitled to buy a rationed item, such as a Shanghai bicycle or a sewing machine or building lumber and tiles. The press is encouraging other local governments to make similar offers.

In the meantime, many farmers will have to be content with saving their money. The Agricultural Bank of China disclosed in June that total savings on communes had risen to 14.4 billion yuan, about \$8.6 billion. And the shortage of goods seems unlikely to be resolved soon.

Farm Policies Affect Births

PEKING (UPI) — China said Monday that its new liberal farming policies were working against the national birth control campaign by encouraging peasants to have larger families to help till the fields.

The People's Daily said new farming systems gave peasant families greater responsibility for crop-raising and that large families made more money. Many peasants therefore saw birth control as against their interests. This was short-sighted and new measures to control the population would have to be worked out, it said.



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Adelsohn Charts New Course for Swedish Conservatives

By John Vinocur
New York Times Service

STOCKHOLM — Sweden has a major new political figure. By his admirers' accounts, he embodies all that is direct, courageous, warm and innovative. For his detractors, the more characteristic phrases are erratic, impulsive, short on facts and transparently long on ambition.

Under any circumstances, Ulf Adelsohn is a bit of an exotic development in a political landscape where changes sometimes seem to be measured in variants of gray. The man who has taken over leadership of the Moderate Party, the country's largest non-Socialist party, is a lawyer, just turned 40 years old, with a Jewish family background, who was regarded as having enormous success as Stockholm's quasi-mayor and considerably less during a brief period as transport minister in the national government.

Mr. Adelsohn is replacing Gosta Bohman, who is retiring for reasons of age, at a difficult time. As the leader of Sweden's most conservative party, Mr. Adelsohn benefits, at least indirectly, by the conservative victory in national elec-

tions last month in Norway. But he is confronted by five years of non-Socialist government in Sweden to which the country's economic difficulties have worsened. With them have come public-opinion polls showing that a Social Democratic return to power is very likely in elections next September.

Tax-Reform Dispute

Mr. Adelsohn has the advantage that the Moderate Party dropped out of the governing coalition with the Center and Liberal parties this year in a dispute about tax reform, which frees the Moderates from the government's failures. The Moderates are dependent, however, on the other non-Socialist party to get into government as part of a new coalition. And those parties, sometimes described as Social Democratic mutants, have always considered the Moderates' conservatism too harsh and too brash to let it dominate coalition policy.

Mr. Adelsohn says he was chosen as party leader "because I was such a complete failure as minister of transport." Pausing, as if the line had gotten laughs elsewhere, he continues, his grin narrowing,

"We had a very strong leader," he says. "Of course you want the same, and you can't get it. So I must have been the least worst alternative."

The attitudes that many Swedes find attractive in Mr. Adelsohn are most apparent when he talks about his political philosophy. He says he particularly admires Trygve Bratteli, a Norwegian politician who backed his country's entry into the European Common Market and lost in a referendum. "I like the kind of man who fights for something and isn't much worried about his political safety."

'Not Smart Enough'

Mr. Adelsohn's detractors say he was effective as president of the Stockholm City Council because he knew the issues, and they were of a size related to his skills and enthusiasms. The director of a major Swedish company, who like Mr. Adelsohn personally said he was just "not smart enough" during his tenure at the Transport Ministry; he didn't listen to advice, and he seemed weak on details. Very often, the businessman said, he seemed bent on trying to

oversimplify problems of enormous complexity.

When Mr. Adelsohn hears this he replies, "The reality of what's gone wrong in Sweden really is simple enough for everyone to

Unesco Criticized Over Press Drive

UNITED NATIONS, N.Y. — The United Nations Association of the United States, a private American group, has criticized what it says are efforts by some members of the Unesco secretariat to promote state control of the news media.

The board of governors of the association said in a statement that it strongly supported freedom of the press and opposed any attempt at government control. The association said that the United States and like-minded countries should fight attempts to achieve state control or guidance of the media.

Its statement was prompted by controversy over efforts, mainly in the Paris-based Unesco, to establish a "new international information order."

Dutch Are Building Big Storm-Surge Barrier

By R.W. Apple Jr.
New York Times Service

MIDDELBURG, Netherlands — A few miles north of here, the Dutch are fighting what they hope will be the final battle of their century-old struggle against the encroaching sea.

They are spending close to \$2 billion for the latter-day equivalent of the little Dutch boy with his finger in the dike — a mechanical monster called a storm-surge barrier that will seal off the mouth of the Eastern Scheldt River in bad weather to protect those living in low-lying areas along its banks.

On Feb. 1, 1953, gales combined with abnormally high tides sent floodwaters surging across thousands of acres of agricultural and residential land in the southwestern part of the Netherlands. More than 1,850 people lost their lives, and tens of thousands of buildings and countless head of livestock were destroyed. The Dutch vowed they would never let such a thing happen again.

half-mile span of the Eastern Scheldt. But before the dam could be started, the environmental lobby complained about the effect on sea birds and other marine life as the water behind the dam gradually lost its salt content. Protests were heard as well from fishermen and from gastronomes who love the luscious mussels and Zeeland oysters that thrive in the bays and estuaries of the area.

The dam's opponents carried the day in Amsterdam, and the government sent the engineers back to their drawing boards to find a better solution. Ultimately, they found it in a combination of artificial islands and numerous, enormous, sliding gates; but they still had to figure out how to build them in one of the most hostile marine environments in the world.

New technology was developed.

A special vessel called the Mythus (Mussel) was built, with four steel tubes dangling beneath it; the tubes vibrate and compact the loess sand on the riverbed, increasing its bearing capacity. A second vessel called the Cardium (Cockle) was built to lay over the sand pre-fabricated mats of steel, synthetic fabric and rock. And a third vessel called the Oyster (Oyster) was built to lift into position 66 concrete piers, each weighing 18,000 tons, that will hold the gates.

All this is costing a great deal of money. Partly because of inflation and partly because of the changed plans for the Eastern Scheldt, the price of the Delta Project has risen from an original estimate of \$1.2 billion to a current one of more than \$4 billion.

Happily, the marine life behind the eastern dams is thriving, contrary to the expectations of the environmentalists, although of course no one knows for how long.

A visitor flying over the site in a helicopter has the illusion that he is viewing a vast archaeological project. The piers, triangular in cross section at the base, with rectangular piers rising to hold the gates, are lined up inside cofferdams along the shore of the larger artificial island.

Nineteen piers have been completed so far, and the first cofferdam has been flooded. In the spring, they will be lifted into position. A few weeks ago, construction began on the last of the piers, and it is expected that all will be in place, together with the gates and linked by girders with a road on top, no later than the spring of 1986.

It all seems "agonizingly slow," one of the workers said. But the infrastructure for the project, including a bridge to link the island to the road network and a 12-million-volt power plant, has taken years to put into place, and each of the piers requires 240 workdays to assemble. Every year, the project drains \$400 million from the national treasury. Taxes are paying every cent of the cost.

Dutch authorities say that the barrier, which is being built by

consortiums of private contractors, is "the most advanced civil-engineering project in the world." They are anxious to recoup some of the outlay, especially for the three special vessels, so they are trying to sell their technology to other countries. South Korea and Canada have expressed interest.

Operated by hydraulic pumps, the steel gates will be dropped into position once a month for maintenance purposes. The experts say they believe they will be needed to hold back the marauding tides that result from northwest gales in the North Sea only once every two to three years on average. But on those few occasions, it is hoped, they will for the first time provide a measure of security for the 2 million inhabitants of this highly vulnerable part of the Netherlands, which lies 15 feet below sea level.

Dikes Not Enough

Dikes alone, it was clear, would not do. So the experts of the State Water Authority conceived a plan to seal off most of the rivers that flow through the area, all of them part of the vast delta formed by the Rhine, Maas and Scheldt rivers. Only the New Maas, leading to the port of Rotterdam, and the Western Scheldt, leading to the port of Antwerp in Belgium, would be left open.

The scheme involves a maze of dams, locks and sluices, designed not only to keep the sea out but also to control the salinity of the various lakes and canals that would result. The first goal, sealing off the small river leading to the cheese town of Gouda, was completed in 1958. The huge Hartingviert and Brouwers Dams, each of them several miles long, were completed in 1971 and 1972.

According to the original plan, the Delta Project was to be completed with a dam closing the largest opening of all, the five-and-a-

Pickpockets Getting Rich At Heathrow

The Associated Press

LONDON — Passengers at international airports are so careless that gangs of thieves are flying to Britain to rob them and flying out again the same day much richer, a police chief said Monday.

In the last 12 months, thieves have stolen about £500,000 (\$910,000) worth of property at British airports, half of it at London's Heathrow, said Heathrow's chief of detectives, John Walker.

The thieves usually work in groups of three and sometimes use children and women to divert travelers whose pockets are picked and hand luggage rifled. Mr. Walker said there had been many reports of "accidental" spilling of drinks on travelers and stumbling over a suitcase to fall in to a victim.

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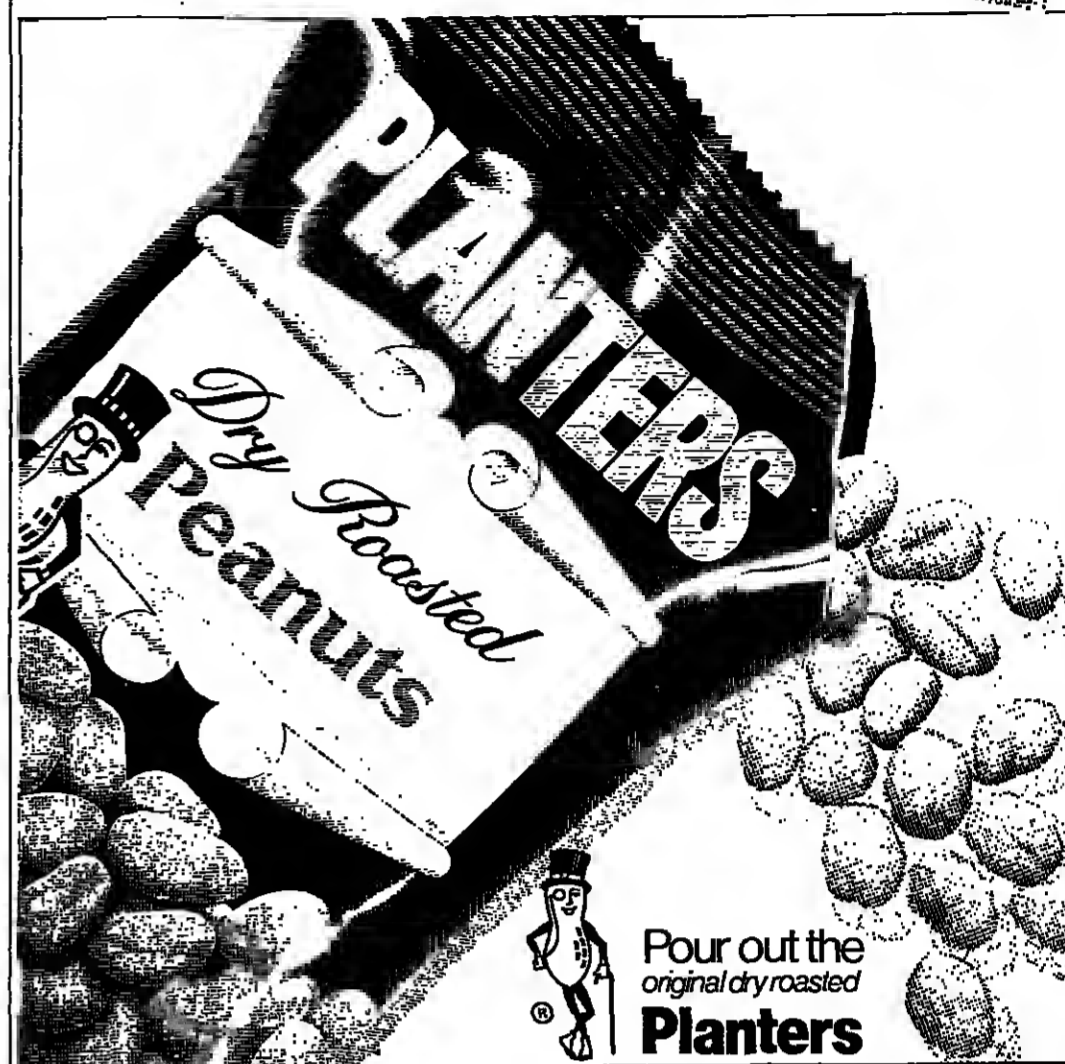
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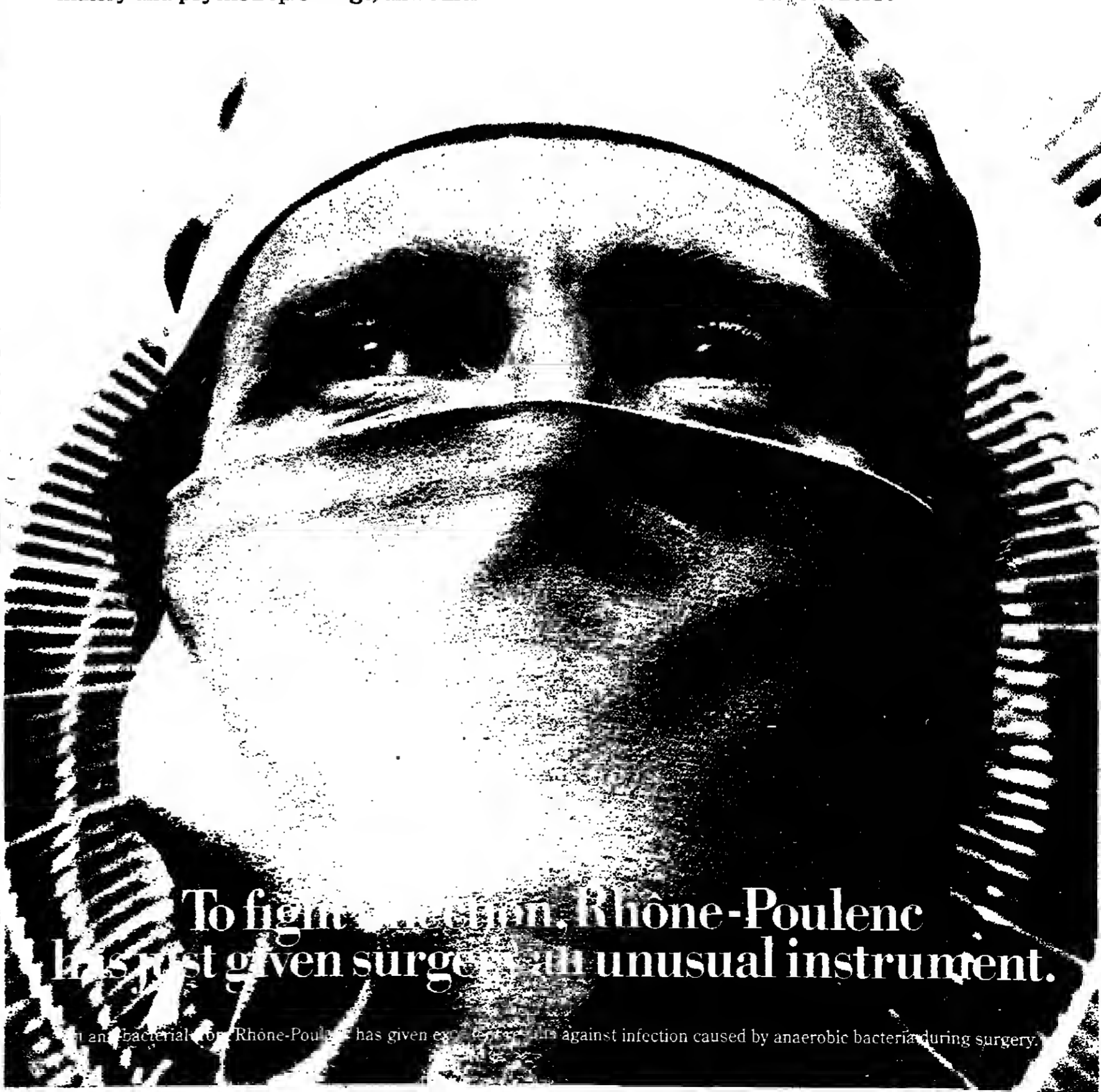


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NYSE Nationwide Trading Closing Prices Oct. 26

Tables include the nationwide prices up to the closing on Wall Street.

12 Month High	12 Month Low	Stock	Div.	Yld.	P/E	1981 High	1981 Low	Close	Change
12.50	11.00	AA	0.00	0.00	0.00	12.50	11.00	11.50	+0.50
12.00	10.50	AB	0.00	0.00	0.00	12.00	10.50	11.00	+0.50
11.50	10.00	AC	0.00	0.00	0.00	11.50	10.00	10.50	+0.50
11.00	9.50	AD	0.00	0.00	0.00	11.00	9.50	10.00	+0.50
10.50	9.00	AE	0.00	0.00	0.00	10.50	9.00	9.50	+0.50
10.00	8.50	AF	0.00	0.00	0.00	10.00	8.50	9.00	+0.50
9.50	8.00	AG	0.00	0.00	0.00	9.50	8.00	8.50	+0.50
9.00	7.50	AH	0.00	0.00	0.00	9.00	7.50	8.00	+0.50
8.50	7.00	AI	0.00	0.00	0.00	8.50	7.00	7.50	+0.50
8.00	6.50	AJ	0.00	0.00	0.00	8.00	6.50	7.00	+0.50
7.50	6.00	AK	0.00	0.00	0.00	7.50	6.00	6.50	+0.50
7.00	5.50	AL	0.00	0.00	0.00	7.00	5.50	6.00	+0.50
6.50	5.00	AM	0.00	0.00	0.00	6.50	5.00	5.50	+0.50
6.00	4.50	AN	0.00	0.00	0.00	6.00	4.50	5.00	+0.50
5.50	4.00	AO	0.00	0.00	0.00	5.50	4.00	4.50	+0.50
5.00	3.50	AP	0.00	0.00	0.00	5.00	3.50	4.00	+0.50
4.50	3.00	AQ	0.00	0.00	0.00	4.50	3.00	3.50	+0.50
4.00	2.50	AR	0.00	0.00	0.00	4.00	2.50	3.00	+0.50
3.50	2.00	AS	0.00	0.00	0.00	3.50	2.00	2.50	+0.50
3.00	1.50	AT	0.00	0.00	0.00	3.00	1.50	2.00	+0.50
2.50	1.00	AV	0.00	0.00	0.00	2.50	1.00	1.50	+0.50
2.00	0.50	AW	0.00	0.00	0.00	2.00	0.50	1.00	+0.50
1.50	0.00	AX	0.00	0.00	0.00	1.50	0.00	0.50	+0.50
1.00	0.00	AY	0.00	0.00	0.00	1.00	0.00	0.50	+0.50
0.50	0.00	AZ	0.00	0.00	0.00	0.50	0.00	0.00	+0.50

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12.00	10.50	AB	0.00	0.00	0.00	12.00	10.50	11.00	+0.50
11.50	10.00	AC	0.00	0.00	0.00	11.50	10.00	10.50	+0.50
11.00	9.50	AD	0.00	0.00	0.00	11.00	9.50	10.00	+0.50
10.50	9.00	AE	0.00	0.00	0.00	10.50	9.00	9.50	+0.50
10.00	8.50	AF	0.00	0.00	0.00	10.00	8.50	9.00	+0.50
9.50	8.00	AG	0.00	0.00	0.00	9.50	8.00	8.50	+0.50
9.00	7.50	AH	0.00	0.00	0.00	9.00	7.50	8.00	+0.50
8.50	7.00	AI	0.00	0.00	0.00	8.50	7.00	7.50	+0.50
8.00	6.50	AJ	0.00	0.00	0.00	8.00	6.50	7.00	+0.50
7.50	6.00	AK	0.00	0.00	0.00	7.50	6.00	6.50	+0.50
7.00	5.50	AL	0.00	0.00	0.00	7.00	5.50	6.00	+0.50
6.50	5.00	AM	0.00	0.00	0.00	6.50	5.00	5.50	+0.50
6.00	4.50	AN	0.00	0.00	0.00	6.00	4.50	5.00	+0.50
5.50	4.00	AO	0.00	0.00	0.00	5.50	4.00	4.50	+0.50
5.00	3.50	AP	0.00	0.00	0.00	5.00	3.50	4.00	+0.50
4.50	3.00	AQ	0.00	0.00	0.00	4.50	3.00	3.50	+0.50
4.00	2.50	AR	0.00	0.00	0.00	4.00	2.50	3.00	+0.50
3.50	2.00	AS	0.00	0.00	0.00	3.50	2.00	2.50	+0.50
3.00	1.50	AT	0.00	0.00	0.00	3.00	1.50	2.00	+0.50
2.50	1.00	AV	0.00	0.00	0.00	2.50	1.00	1.50	+0.50
2.00	0.50	AW	0.00	0.00	0.00	2.00	0.50	1.00	+0.50
1.50	0.00	AX	0.00	0.00	0.00	1.50	0.00	0.50	+0.50
1.00	0.00	AY	0.00	0.00	0.00	1.00	0.00	0.50	+0.50
0.50	0.00	AZ	0.00	0.00	0.00	0.50	0.00	0.00	+0.50

(Continued on Page 10)

COMPANY REPORTS

Revenue, Profits in Millions, in local currencies, unless otherwise indicated

Table of company reports including Japan (Full Electric, Hitachi), United States (Aerostar Hess, American Natural Resources, Asarco, Atlantic Richfield, Consolidated Foods, Detroit Edison, Eaton, Exxon, Kroger, McDonnell Douglas, Missouri Pacific), and various international companies like Murphy Oil, National Steel, Norfolk & Western Railway, Pan American World Airways, Procter & Gamble, Shell Oil, Singer, SmithKline, Standard Oil of California, Texas Instruments, Texas Utilities, Western Airlines, and Telemec.

4 West German Institutes Predict Rise In Unemployment, Slow Economic Growth

BONN — Four of West Germany's influential economic research institutes Monday predicted rising unemployment and sluggish growth next year while the fifth one predicted that West German output might even decline. As the government began talks on how to compensate for a major new shortfall in the budget, the four independent institutes said in their joint semiannual report that the economy would grow by only 1 percent next year compared with Bonn's earlier expectation of growth up to 2.5 percent. They said unemployment would rise to more than 1.6 million people, from the current 1.3 million, an increase of 5.4 percent.

Leaders of the governing Social Democratic and Free Democratic parties met with Chancellor Helmut Schmidt Monday to discuss how to finance the 1982 budget shortfall, which latest estimates put at 8 billion Deutsche marks. Official estimates of the size of the deficit have risen steadily over the last 10 days. Finance Minister Hans Eichel said last Thursday that the gap, created by lower revenue and higher unemployment than expected, was 6.7 billion marks. But Economics Minister Otto Lambsdorff said Sunday that it was 8 billion marks.

SEC Charges Insiders Profited on Santa Fe

WASHINGTON — The Securities and Exchange Commission charged Monday that buyers of Santa Fe International Corp. common stock had inside information concerning the proposed \$2.5-billion sale of the company to the Kuwait Petroleum Corp. The SEC alleged that illegal profits from trading in the securities of Santa Fe totaled more than \$5 million. Shortly after filing the complaint in U.S. District Court for the Southern District of New York, Judge William C. Conner granted a temporary restraining order to prohibit buyers of the stock from further violations of anti-fraud provisions of the federal securities law and freezing proceeds of the transactions in the buyers' accounts in nine banks and brokerage houses.

Those named were: Credit Suisse of Zurich, Switzerland; Swiss American Securities Inc. of New York; Citibank of New York; Lombard, Odier & Cie of Geneva, Switzerland; and Morgan Guaranty Trust Co. of New York. Also named: Swiss Bank Corp. of Basel, Switzerland; Drexel Burnham Lambert Inc. of New York; Chase Manhattan Bank of New York, and Moseley, Hallgarten, Estabrook & Weeden Inc. Meanwhile, SEC Chairman John S.R. Shad said in an interview that restraining insider trading will be top priority during his term in office. Mr. Shad, who did not elaborate on how the commission would deal with this problem, said the agency's enforcement division would "come down with hobnail boots to give some shocking examples to inhibit the activity."

CURRENCY RATES

Table of interbank exchange rates for Oct. 26, 1981, excluding bank service charges. Includes columns for currency, rate, and dollar values.

New York Prices Continue to Slide

NEW YORK — Prices on the New York Stock Exchange continued to slide Monday as the market reflected the pressures of a troubled economic outlook, poor corporate earnings and a weakening bond market. The Dow Jones industrial average, which has closed lower six out of the last seven sessions, ended off 7.3 points to 830.96. Declines led advances 915 to 541 and volume narrowed to 38.21 million shares from 41.99 million Friday. Chester Pado of G. Tsai and Co. said the market is "testing the lows" reached Sept. 25, when the Dow closed at 824.01, a 16-month low. Mr. Pado said the market's technical indicators show that that low will probably not be undercut, and he expects prices to turn back in the next two to three days. GM Hard-Hit Hildebrand Zagorski of Bache Halsey Stuart Shields also said the market's decline should end this week and he believes investors are holding back ahead of the Treasury's refunding plans, to be announced Wednesday. Some analysts projected that the Treasury will seek to raise as much as \$8.5 billion to \$9 billion next month, which could put renewed upward pressure on interest rates.

GM Weighs Cut in Dividend To Meet Goals, Smith Says

DETROIT — General Motors is prepared to cut its stock dividend and borrow if necessary to accomplish its long-range goals, according to an interview with GM Chairman Roger Smith in the trade paper Automotive News. Last week, GM said it would cut its \$400-million, five-year capital spending plan. Mr. Smith told Automotive News that he does not know if GM will be able to accomplish all its spending plans without borrowing. He said it depends on how fast the U.S. economy recovers. He also said he believes GM's shareholders will accept restricted or reduced dividends if they believe it in the long-term best interest. "We may have to take some current cutbacks to accomplish long-term goals," Mr. Smith said, "but that is the way to do it." GM has paid a regular quarterly dividend of 60 cents a share since June 10, 1980. The previous dividend was \$1.15 a share, paid March 10, 1980. The company's directors will decide on a fourth-quarter dividend at the Nov. 2 board meeting. Some analysts have said that GM no longer has price leadership because of the Chrysler and Ford rebate programs. But Mr. Smith disputed this idea, even though GM has raised the average price of its cars by almost \$1,000 since April. "We are all priced competitively in the market," he said, calling price leadership claims by GM competitors "a lot of flack being thrown up in the air."

U.S. Group Says Machine Tool Orders Fall 50% NEW YORK — U.S. machine tool orders, which have been depressed for the past year, fell 49.8 percent in September from the similar period in 1980, the National Machine Tool Builders Association reports. The trade group said Sunday that new orders for the month totaled only \$168.1 million, compared with \$374.8 million in September, 1980. It was the 15th consecutive month of soft orders. "The orders are a little weaker than expected, which says that the businessman is getting more cautious about the economy," said Eli S. Lustgarten, an analyst with Paine Webber Mitchell Hutchins Inc. The September orders, the smallest monthly total so far this year, were 12 percent below those for August. For the first nine months of this year orders were down 36.8 percent to \$2.34 billion, from \$3.70 billion for the same period last year. James A. Gray, president of the machine tool group, attributed the decline in orders to high interest rates.

Iran Is Said to Resume Kharg Island Exports BAHRAIN — Iran has restored at least some oil exports from the Kharg Island terminal in the Gulf despite last month's Iraqi air raid, which damaged the main pump station at Gurreh, the Middle East Economic Survey said Monday. The oil industry journal said it appeared that three tanker nominations for Kharg were accepted by the National Iranian Oil Co. last week. A nomination by Japan's Mitsubishi to load a tanker at Kharg on Monday was also accepted, it said, which would suggest that at least some crude is still flowing to the tank farm on Kharg Island.

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NYSE Nationwide Trading Closing Prices Oct. 26

Tables include the nationwide prices up to the closing on Wall Street.

Table of NYSE Nationwide Trading Closing Prices for Oct. 26, 1981. Includes columns for 12 Month Stock High/Low, Div. Yield, P/E, and various stock symbols like IBM, GE, and Ford.

Table of 12 Month Stock High/Low, Div. Yield, P/E, and various stock symbols including international and domestic equities.

Table of 12 Month Stock High/Low, Div. Yield, P/E, and various stock symbols, including a section for European Stock Markets.

Selected Over-the-Counter

Table of Selected Over-the-Counter Closing Prices for Oct. 26, 1981, listing various OTC stocks and their prices.

European Stock Markets

Table of European Stock Markets for Oct. 26, 1981, showing closing prices in local currencies for Amsterdam, London, Brussels, Frankfurt, and Zurich.

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U.S. COMMODITY PRICES

Chicago Futures Oct. 26, 1981. Table listing prices for Wheat, Soybeans, Corn, and other commodities.

London Metals Market. Table listing prices for various metals like Copper, Aluminum, Lead, Zinc, and Tin.

Market Summary NYSE Most Active. Table listing top performing stocks and market indices like Dow Jones Averages.

International Monetary Market. Table listing exchange rates for various currencies like British Pound, Canadian Dollar, and Japanese Yen.

New York Futures Oct. 26, 1981. Table listing prices for Soybean Meal, Soybean Oil, and other futures.

Commodity Indices Oct. 26, 1981. Table listing various commodity price indices.

Paris Commodities. Table listing prices for commodities like Sugar, Coffee, and Cotton in Paris.

London Commodities. Table listing prices for commodities like Sugar, Coffee, and Cotton in London.

AMEX Index. Table listing American Market Exchange index and related data.

Recent Trends in GNP and Demand. Line graph showing year-to-year changes in Total demand, Domestic demand, Exports, and GNP (real) from 1979 to 1981.

Eurocurrency Interest Rates. Table listing interest rates for various Eurocurrency deposits.

Floating Rate Notes. Table listing details for various floating rate notes.

Non Banks. Table listing financial data for non-bank institutions.

Tokyo Exchange. Table listing exchange rates and market data for Tokyo.

Wall Street Report. Table listing market news and reports from Wall Street.

ISTITUTO FINANZIARIO INDUSTRIALE - Società per Azioni. Corporate Offices: 25, via Marengo, Turin, Italy. Notice of shareholders' extraordinary general meeting.

ISTITUTO FINANZIARIO INDUSTRIALE - Società per Azioni. Corporate Offices: 25, via Marengo, Turin, Italy. Annual General Meeting notice.

DAIICHI KANGYO BANK. DKB ECONOMIC REPORT October 1981: Vol. 10 No. 10. Japan's economy is showing tone of gradual recovery, but micro business drags.

Talk it over with DKB. The international bank that listens. DAIICHI KANGYO BANK logo and contact information.

Leutwiler Urges Joint Action on Exchange Crises. ZURICH - Major central banks must be prepared to intervene jointly during crises on foreign exchange markets.

Swiss Nuclear Consortium. BADEN, Switzerland - A Swiss-based nuclear power consortium on Monday confirmed its request to the Swiss Cabinet for speedy approval of a permit to build a 900-megawatt, water-cooled nuclear power station at Kaiseraugst near Basel.

AMEX Nationwide Trading Closing Prices Oct. 26

Tables include the nationwide prices up to the closing on Wall Street.

Main table containing AMEX Nationwide Trading Closing Prices for Oct. 26, listing various stocks and their prices.

Handwritten signature or mark in the top right corner.

Toronto Stocks

Closing Prices, Oct. 23, 1981

Table listing Toronto Stock closing prices for October 23, 1981.

Montreal Stocks

Closing Prices, Oct. 23, 1981

Table listing Montreal Stock closing prices for October 23, 1981.

Canadian Indexes

Table listing Canadian Indexes for October 26, 1981.

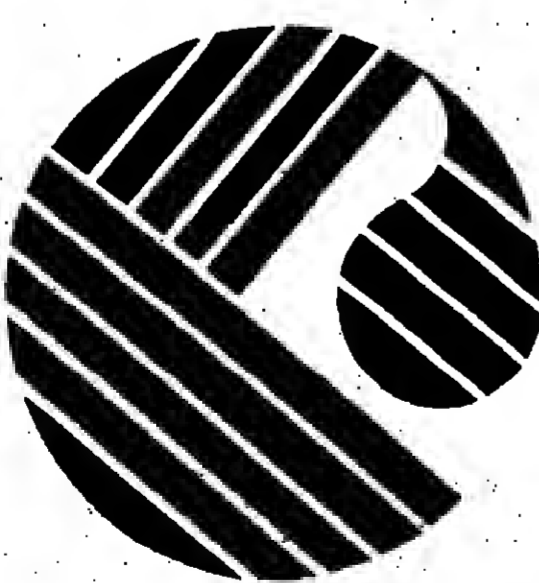
This announcement appears as a matter of record only.

LISTING DOCUMENT

Application has been made by Trafalgar Housing Limited for admission to trading and official listing of the whole of its issued share capital on the Luxembourg Stock Exchange.

TRAFALGAR HOUSING LIMITED

(大寶地產有限公司)



LISTING ARRANGED BY

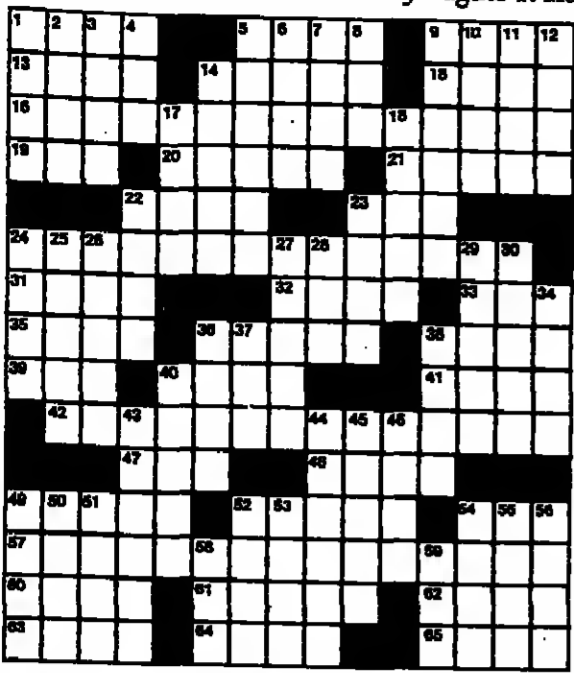
Kredietbank S.A. Luxembourgeoise
KB Luxembourg (Asia) Limited

26th October, 1981

Large advertisement for the International Herald Tribune, featuring the word 'SAVE!' and details about subscription rates and a coupon.

CROSSWORD

By Eugene T. Maleska



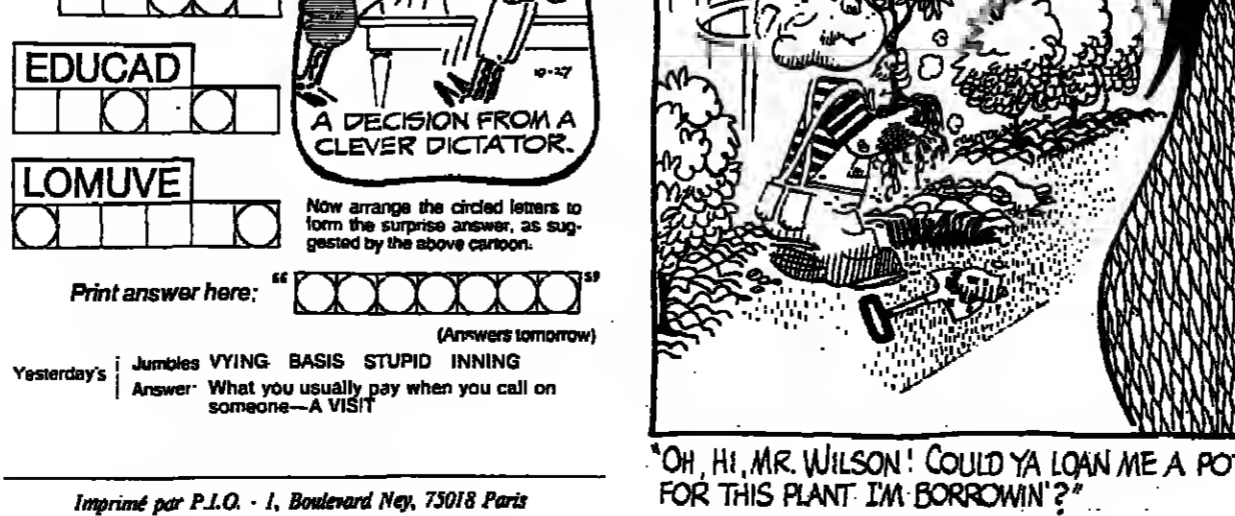
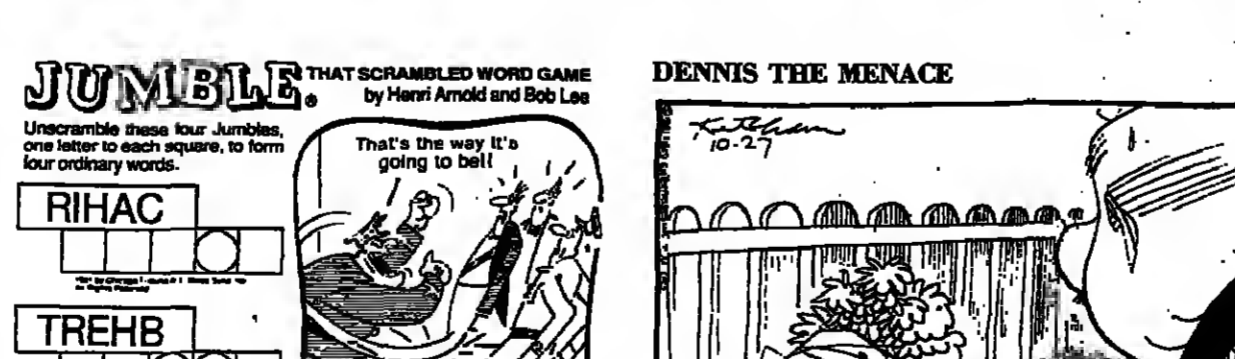
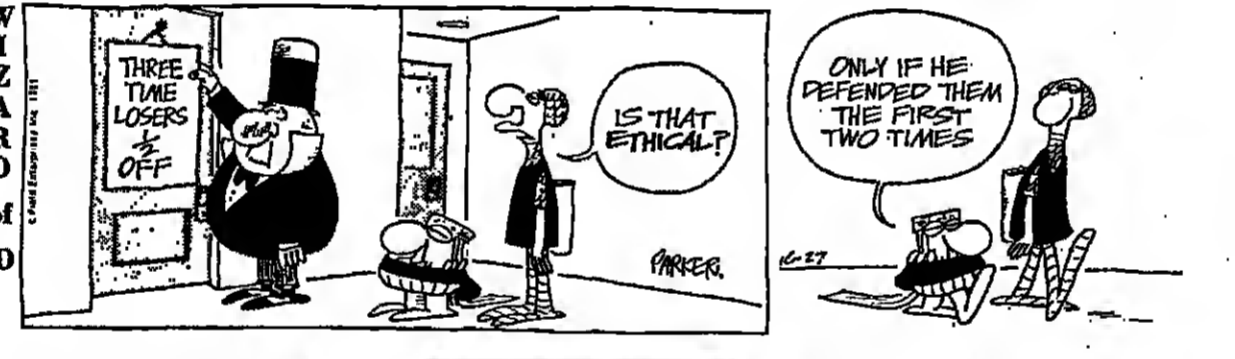
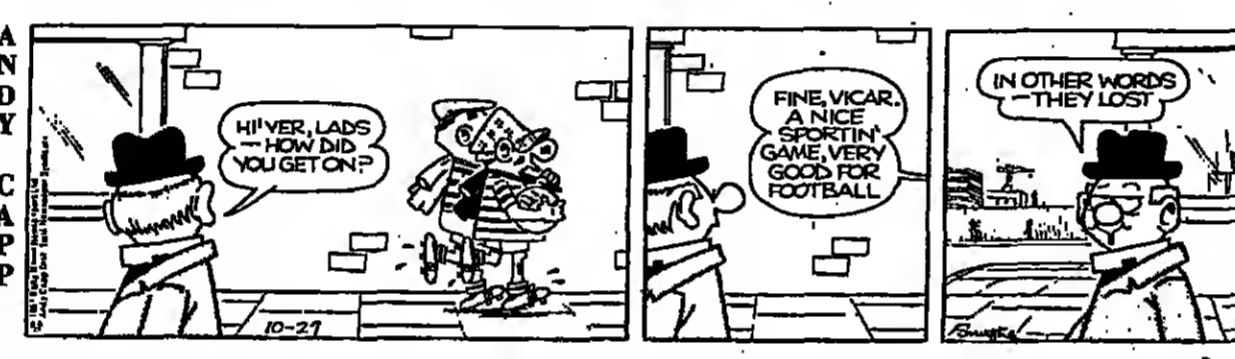
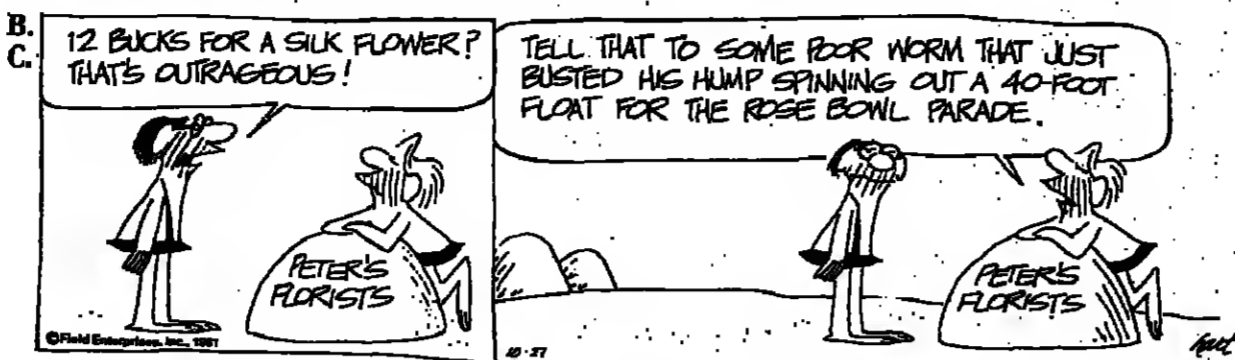
- ACROSS
1 Not fully closed
3 ... Davis, country in Ga. or Tex.
13 Pompey's nupti
14 Stravinsky's "Le... du Printemps"
15 Spoken
16 Frontier way between Nashville and Miss.
19 Sturm
20 Kind of tea
21 Wing
22 Where Columbus was in Sept. 1492
23 Incense
24 Frontier way to the Midwest, with "The"
31 October birthstone
32 Much; noisy; Comb. form
33 LP torn
35 Bone; Comb. form
36 Friendship
38 Kind of store, for short
39 Shamus
40 Close
41 Searching look
42 Seta yudo
43 Frontier way to the Northwest

WEATHER

Table with columns for location, high, low, and weather conditions. Locations include ALABAMA, ALGERIA, AMSTERDAM, ANKARA, ATHENS, AUCKLAND, BANGKOK, BEIRUT, BELGRADE, BOSTON, BRUSSELS, BUDAPEST, BUENOS AIRES, CAIRO, CANTON, CHICAGO, COPENHAGEN, COSTA MESA, DAMASCUS, DUBLIN, EDINBURGH, FLORENCE, FRANKFURT, GENEVA, HANGKONG, HOUSTON, JAKARTA, JERUSALEM, LAS PALMAS, LISBON, LONDON, LOS ANGELES.

ADVERTISEMENT INTERNATIONAL FUNDS

Table listing various international funds and their performance metrics, including ALLIANCE INT'L FUND, BANK JULIUS BAER & CO. L.M., CAPITAL INTERNATIONAL, CREDIT SUISSE, DIT INVESTMENT FRANKFURT, FIDELITY WORLD FUND, G.T. MANAGEMENT (UK) LTD., INTERNATIONAL INCOME FUND, JARDINE FLEMING, LLOYDS BANK INT'L, PARIBAS GROUP, RBC INVESTMENT, ROTHSCHILD ASSET MGMT, SOFIO GROUP, SWISS BANK CORP.



BOOKS

SPRING MOON

A Novel of China

By Bette Bao Lord. 463 pp. \$14.95. Harper & Row, 10 East 53rd St., New York 10020.

Reviewed by Katherine Paterson

MOST of us will read about an earthquake in Central America, and our pity for the dead and homeless will hardly outlast our morning coffee. But if we happen to have a friend in Guatemala City, the same earthquake becomes an intensely personal event. One thing that good historical fiction can do is give us friends on the spot. It turns exotic places and forgotten dates into human survivors and feelings. We see at a deeper level what a series of events means because we have come to care about people who have lived through these events.

In 1892 the Western powers were greedily carving up the carcass of the Manchu Empire. The decadent Manchu rulers were easy to manipulate, and the native Han Chinese, dominated by the Manchu for 200 years, got little sympathy for their rights or wishes. From the Western nations. Those powers had decided it was in their national interests to impoverish the Chinese and enrich themselves. Japan, which learned the lessons of Westernization in record time, was moving in for the grab as well. It is at this point in history that a slave girl hangs herself from a branch of the 300-year-old cypress tree in the garden of the Changs' ancestral home.

Quite a Task. The death of the slave girl is the opening dramatic event in Bette Bao Lord's first novel. In "Spring Moon" Lord seeks to involve the reader in the history of China from 1892 to 1972 through the story of one family, more particularly through the life of Chang Spring Moon, a lively and devoted daughter of the Chang family. Spring Moon is 23 when the book opens and 92 at its end. The average reader will know very little about the history of China during this period and less about its culture or language, so the author has set herself quite a task. How is she going to bridge the gap from the Western reader's ignorance to the life of her story without destroying the flow of the narrative?

One device that Lord uses is an introductory section at the beginning of each chapter. These sections may relate a bit of history, folklore, a family story, or a few lines of poetry, but each selection helps the reader to understand what follows without having to call a halt to the story while one of the characters or the intrusive author delivers a pompous lecture. (Mr. Clavell, please take note.) The selections are brief and are printed in a different type, so the reader doesn't confuse them with the story itself. Thus they clarify and enrich the novel without seeming to interrupt it.

The problem of language is not quite so gracefully solved. First of all, there is the matter of names. Unfortunately, Oriental names like Oriental faces tend to look alike to the untrained eye, and there is nothing more tedious than a novel in which you can't tell the players without a program. In this book, except in the cases

BRIDGE

By Alan Truscott

ONE of the most difficult arts in the game is the delicate maneuvering to collect information about the defenders' hands — is virtually unknown to the average player. It is sometimes necessary to begin the information-collecting process before it is clear that the information will be valuable.

A brilliant example of this procedure occurred on the diagrammed deal, from the 1981 Vanderbilt Knockout Teams in Detroit. South was David Berkowitz of New York, and his skill helped his team score a convincing victory over the top-seeded group, headed by Malcolm Brackman of Dallas.

East opened one heart with minimum values, and South overcalled with one spade. West's double was negative, suggesting moderate values with some length in the unbid suits. North raised spades and South took a shot at game.

West led the heart ace and continued the suit, threatening to ruff a heart. South needed to ruff diamonds in the dummy, but also had to find

Bridge hand diagram showing North and South hands and a bidding sequence. North: ♠84, ♥752, ♦4, ♣A106532. South: ♠J10765, ♥Q9, ♦Q9, ♣A. Bidding: West 1♥, South 2♠, West 2♦, North 2♥, South 3♥, West 3♠, South 3♠, West 4♠, South 4♠.

Adger's

Upset

Art Buchwald

Political Pin Ball

WASHINGTON — One of the most fascinating things in watch in world politics is how once-militant governments suddenly become "moderate" ones...



The white pins stand for "moderates," the red pins for "militants," the blue pins for "freedom fighters" and the black pins for "fanatical militants..."

They were fighting for their independence, the U.S. considered them "freedom fighters" and was giving them aid...

"You don't have any pin in Iraq," I said. "Iraq presents a problem. They're fighting Iran, and being supplied by France, Italy and the Soviet Union..."

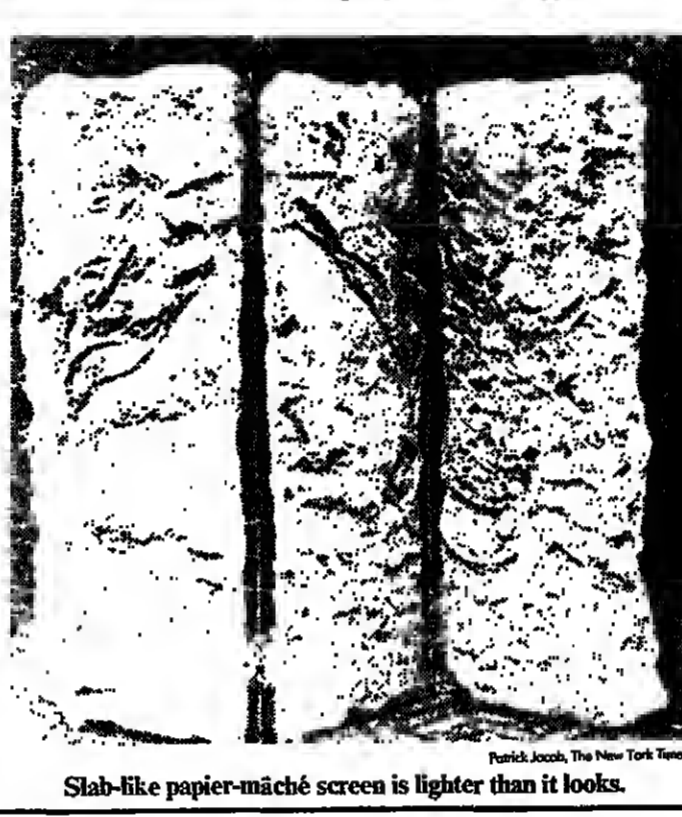
Furniture: Looking Back, Way Back

By Suzanne Slesin New York Times Service

The postmodern movement — and its sometimes witty references to the classical past — has encouraged several European designers to reach even further back in time.



Elizabeth Garouste with troglodyte lamp, 11-legged table.



Slab-like papier-mâché screen is lighter than it looks.

makes references to the past within a traditional setting that is actually antique. Neither Garouste, 34, nor Bonetti, 28, has prior experience in furniture design...

Many of the pieces juxtapose material in a surprising way — soft pony skin or terra cotta against metal frames...

"The colors we used reflected our ideas of the colors associated with past history — earthy terra cotta and bronzes, for example..."

PEOPLE: John McCloy Is Awarded First Jean Monnet Prize

John J. McCloy, former World Bank president and U.S. high commissioner to post-World War II Germany, was awarded the first Jean Monnet Prize in Lausanne...

Brazilian President João Figueiredo, 63, flew home from the United States, where he underwent extensive heart tests in Cleveland. The tests proved surgery was not necessary...

Arthur Hartman arrived in Moscow only a week ago to take over his post as the new U.S. ambassador and already his parrot can say "khorosho," Russian for "good..."

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